

Return of Collaterals to Legal Heirs

Objective:

To simplify the process of issuance of form 35 and NOC to the legal heir of the deceased person.

Bajaj Auto Credit Limited (BACL) is in the business of financing vehicle loans, hence the original collaterals i.e., Invoice, Insurance and Registration Certificate are not taken as collaterals to the loan hence BACL does not possess the said documents.

However, the vehicle is hypothecated to BACL, hence the legal heir will need form 35 and NOC to remove the lien from the registration and insurance records of the vehicle on closure of the loan account to the satisfaction of BACL.

- a) Documents to be submitted by legal heir in case the deceased person has a registered will:
1. Death certificate.
 2. Notarised Copy of the will with legal heir's name mentioned.
 3. Letter from any one of legal heirs along with KYC documents seeking NOC issuance to him/her.
- b) Documents to be submitted by legal heir in case the customer has died intestate (without a will):
1. Death certificate.
 2. The form 35 and NOC will be issued to next of kin i.e., wife/Son/Daughter/Parent/Grandchild provided proof of relationship is proved.
 3. KYC of the requester.

The legal heir can reach us through e-mail/call center/ or to our branch and form 35 and NOC will be issued either digitally or sent to the legal heir's preferred address or handed over at the nearest branch as per the convenience of the legal heir.

Reach us at

Our Registered Address: Bajaj Auto Complex, Mumbai Pune Road, Akurdi, Pune -411035

Our Email ID: customercare@bajajautocredit.com

Call Centre: 8287222111